



# GRI

National Index for Agri-food Performance

Margarita Lysenkova – Manager, Standards
18 November 2020

### **Our impact**



GRI is an independent non-for-profit organization providing sustainability reporting standards for corporate transparency

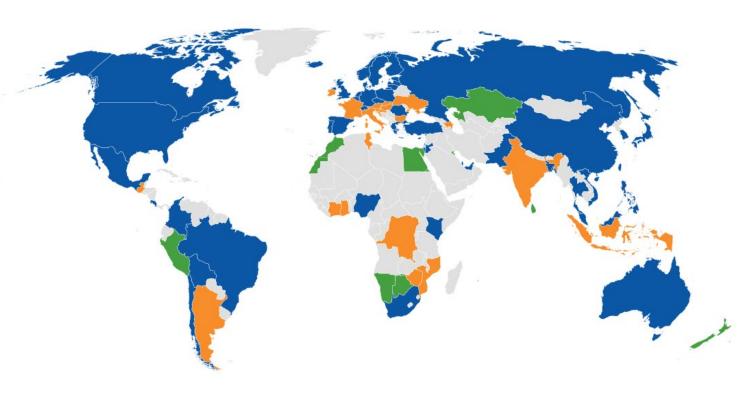
168

policies in **67 countries** and regions reference or require the GRI Standards

**75%** 

of the **largest 250 companies** in the world reporting on sustainability use GRI

63%
of the FT Europe 500
companies report using GRI



- Governments (governmental department, agency)
- Stock Exchanges & Financial Market Regulators only
- Both

#### **GRI Standards Development**

GRI

More than 20 years of setting standards

**EVIDENCE** 

**GOVERNANCE** 

MULTI-STAKEHOLDER DEVELOPMENT OVERVIEW OF THE SET OF THE GRI STANDARDS

#### **GOVERNED BY DUE PROCESS**

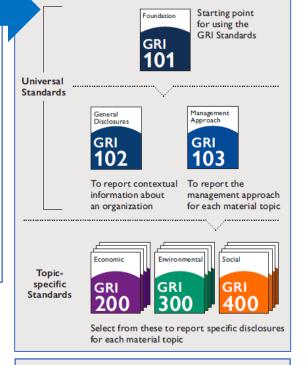
# Sustainability issues

Based on
authoritative
intergovernmental
instruments;
Full process
transparency;
Public exposure
for a minimum of

## Global Sustainability Standards Board:

15 members across 5 constituencies: business enterprises, CSO, investment institutions, labor and mediating institutions

Project working groups of subject matter experts across the 5 constituencies and across global regions



Developed in public interest



60 days.

Global, comparable & assurable



Reliable & credible



+ Sector Standards under development

### **Sustainability reporting landscape**



Standards and Frameworks

## Report preparers

Reporting organizations collect and validate data, setup internal controls and procedures, involve external audit, and publish the information

## Consultants and assurers

Consultants use standards against which they provide external assurance, and other related services

## Analysts and raters

Analysts and raters provide ratings, benchmarks and other analytical capabilities

#### **Investors**

Investors use data to identify ESG risks; enter into a dialogue with companies on ESG issues; to set targets for a positive change through impact investment

#### Regulators

Regulators are increasingly moving to mandate reporting in accordance with standards and some are using the information for regulatory purposes

## Other report users

Other interested stakeholders are civil society, communities, employees, and etc.

Sustainability reporting can increase trust of investors, regulators and consumers

### **GRI Sector Program**



#### Agriculture and Fishing project

#### **Project objectives**

- Identify and describe the agriculture, aquaculture and fishing sectors' significant impacts and stakeholder expectations, from a sustainable development perspective.
- Provide evidence and authoritative references for these.
- Develop reporting requirements, recommendations, and/or guidance for the sector.
- Project working groups consists of representatives from Credit Suisse, Olam, FAO, Rainforest Alliance, Thai Union Group, WBCSD, WBA, WWF and several other organizations.

#### **Project timeline**

- December 2019: Project commencement
- April 2020: Appointment of the working group
- April-December 2020: Development of exposure draft
- Q1 2021: Public comment period
- Q1-Q2 2021: Consideration of received comments and revisions

Q3 2021: The expected release of Sector Standard